

MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 076A/2023

- Relates to:
- Equity Market
 - Equity Derivatives Market
 - Commodity Derivatives Market
 - Currency Derivatives Market
 - Interest Rate Derivatives Market
 - Bond Market
 - Bond ETP Market

Date: 21 February 2023**SUBJECT:** FINAL LOCATION DIFFERENTIALS FOR SUNFLOWER SEEDS FOR THE 2023-24 MARKETING SEASON**Name and Surname:** Anelisa Matutu**Designation:** Head - Commodities

Dear Client,

Following [Market Notice 054A/2023](#) and [054B/2023](#), published 7 February 2023, the JSE has carefully considered the feedback received and decided on the final rates for sunflower seeds which are attached.

The JSE also reevaluated the impact of the RLF (return load factor) on the far-out silos. The RLF was introduced to account for the possibility that not all product from these far-out locations would be transported to the Reef. Redelivery statistics were examined in particular for De Brug and Petrusburg, where slightly more than half of all deliveries were redelivered. We decided to adjust the RLF for these far-out silos in order to discourage the high redelivery rate. As a result of this, the following locations have been adjusted:

Location	Proposed	Final
De Brug	471	501
Marseilles	471	501
Petrusburg	513	545
Thaba Nchu	468	497
Westminster	466	483

Thank you again to everyone who provided input into this round of location differential adjustments, while we respect that we could not reach agreement on all points, we value your passion and support for the commodity derivatives market in South Africa.

Should you have any queries regarding this Market Notice, please e-mail commodities@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>